



AN ESTATE PLANNING NEWSLETTER OF THE

CATHEDRAL FOUNDERS' SOCIETY

Fall 2007

100 Years of Faith and Foresight

Washington National Cathedral was built entirely through the generosity of individuals. For 87 years, hundreds of dedicated supporters from around the country and the world worked tirelessly to raise funds to build a spiritual symbol for the nation, a house of prayer welcoming people of all faiths and none. Countless more willingly gave gifts, large and small, to build a Cathedral that would not be completed in their lifetimes.

Many of the contributions that helped build the Cathedral financially and structurally have been through planned gifts—bequests, trusts, and other contributions made by people through a will or an estate plan. Without their generosity, Washington National Cathedral would not be celebrating its 100th

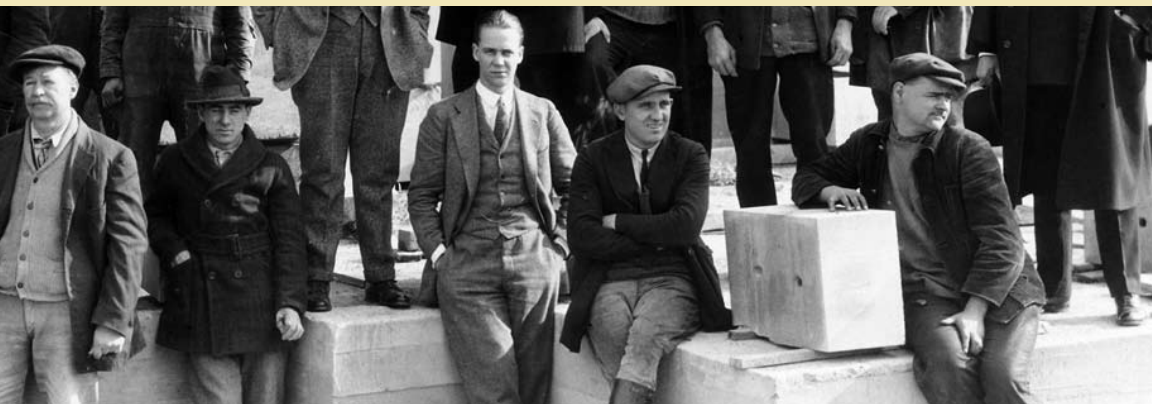
birthday this year. The Cathedral's carillon, for example, was made possible by a generous bequest by Bessie J. Kibbey; the Kibbey Carillon bears her name to this day. This unique instrument, consisting of 53 bronze bells, is used during worship services, state funerals, and other special occasions. The third heaviest of its kind in the world, the Kibbey Carillon is housed in the Cathedral's central tower, the *Gloria in Excelsis* tower, which was also made possible, in large part, by a bequest from James and Harriette Sheldon.

Other facets of the Cathedral, including its stained glass windows, carved statues, and the many Cathedral chapels, were made possible through planned gifts. In many instances, the donor's gift exemplified a level of faith and foresight that was and remains truly extraordinary. Mrs. Kibbey made arrangements for her bequest in 1926. When she died two decades later, completion of the central tower—the site for the carillon she funded—was still a quarter of a century away! And there were many other similar gifts. In fact, the majority of gifts given through estate planning in the Cathedral's first 40 years were made years, sometimes decades, before construction would even begin on the element that a gift was

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Ceremony at the laying of the foundation stone, 1907.



Cathedral builders, 1930

Your “Simple” Gift Can Benefit Generations

Carnegie. Ford. Rockefeller.

Do you have a hard time imagining your name among those of some of the most famous philanthropists in history? While few have the resources of a Bill Gates or a Warren Buffett, you can put in place a gift that will have a lasting impact on Washington National Cathedral.

“What about the current demands on my resources and concerns about future needs like health care or retirement income?” you may ask. While those considerations are important, you can set the wheels in motion for a modest or substantial gift without jeopardizing your financial situation.

While you should always seek the guidance of good counsel, there are no-fuss arrangements that are easy to set up, do not require extensive legal or accounting fees, and can be changed if the need arises. You may be surprised by how easily you can make a gift to Washington National Cathedral and leave an enduring legacy.

A Gift of Life Insurance or a Retirement-Plan Asset

Beneficiary-Designation Forms Make Giving Easy: Life

insurance policies and tax-deferred retirement-plan assets are two of the simplest assets to give.

Contact the administrator of your retirement plan or your insurance carrier and request a new beneficiary-designation form. You may direct that we receive all or a portion of the asset simply by adding Washington National Cathedral to the form and signing your name. If you change your mind about the gift, simply request a new beneficiary-designation form. It's that easy!

Bypass Probate with a TOD Plan

Just as you can name Washington National Cathedral as a beneficiary of a life insurance policy or retirement-plan asset, you may designate us as a beneficiary of your brokerage account. This relatively new planning option is known as a transfer-on-death (TOD) arrangement.

A TOD plan allows you to pass securities directly to the Cathedral upon your death, bypassing probate. This method of registering securities also avoids any action by the executor or administrator of your estate to ensure that your securities transfer to us.

Are You 70½?

If you are 70½ years of age or older, the Pension Protection Act of 2006 presents a unique opportunity until the end of 2007 for you to make a tax-free transfer (up to \$100,000) from your IRA to charity. Please call our office at (202) 537-5792 to learn more about how this new legislation might benefit you.

State law governs the registration of securities in the names of their owners, and most states have adopted TOD legislation. Please ask your broker or financial advisor about your state's applicable laws.

The Totten Trust: Transfer Assets Without Trust Expense

In most states a Totten trust can be set up with a form available from a bank. It works like this: You place money in a bank account with instructions that upon your death whatever is in the bank account will pass to a named beneficiary. Any account value qualifies—there is no minimum requirement.

A Totten trust can be amended or revoked at any time. Unlike assets transferred under a will, assets in a Totten trust do not pass through probate court.

To make a gift to us through a Totten trust, simply name Washington National Cathedral as the beneficiary of your bank account.

Retain Control and Receive Income for Life: The Living Trust

Although many people view the will as the “final” say on their lives

and estates, the revocable living trust provides for quicker and easier asset transfers and is gaining in popularity.

- You can acquire sound professional management by placing your assets in the hands of an experienced trustee.
- You can receive all of the income and as much of the principal as you need.
- Your beneficiaries avoid probate delay and costs, and you retain privacy regarding the extent, nature, and value of your assets as well as beneficiaries.
- You can provide a significant gift to the Cathedral, unless unforeseen circumstances arise.
- You retain the right to modify or revoke the trust if necessary.

Endow Your Annual Gift: Leave a Permanent Legacy

With creative planning, you can ensure that your annual gift will continue perpetually.

An endowed fund can both ensure the continuation of your current giving levels and provide for increases to account for inflation. **Here's how:** If an endowed fund can earn 4% more than it distributes, it—and its annual distribution—will continue to grow at the rate shown in the chart below.

Growth of Endowed Fund		
Years	Approximate Value	Distribution
1	\$ 100,000	\$ 5,000
18	\$ 200,000	\$ 10,000
28	\$ 300,000	\$ 15,000
41	\$ 500,000	\$ 25,000
59	\$1,000,000	\$ 50,000
100	\$5,000,000	\$250,000

This hypothetical fund earns 4% more than it distributes.

Take Action Now

Regardless of your age, it is never too early to put in place plans for a revocable gift. As life circumstances change, you will want to regularly review your will or trust as well as beneficiary designations for your life insurance policies and retirement plans and bank and brokerage accounts.

We have explored several simple gift options, and our new booklet, ***Revocable Gifts: Charitable Planning That Keeps Your Options Open***, provides further information. To request your free copy, simply return the attached card or call our office.

You should consult your attorney about the applicability to your own situation of the legal principles contained herein.

The Cathedral Founders' Society

The Cathedral Founders' Society is an honorary society that recognizes friends who have chosen to support the life and work of Washington National Cathedral through bequests, trusts, or other deferred gifts. In gratitude for their generosity, Cathedral Founders' Society members receive special recognition, including:

- A gold lapel pin in the design of the Cathedral's shield, the crossed keys and sword;
- A special event in their honor each year;
- This complimentary semiannual estate-planning newsletter.

If you have already remembered the Cathedral in your estate plan, we invite you to notify us in writing, so that we might extend our thanks and welcome you into the Cathedral Founders' Society. You may, if you wish, become an anonymous member.

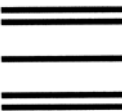
If you would like to learn more about this opportunity to support Washington National Cathedral, please return the attached reply card, contact our office at (202) 537-5792, or e-mail us at legacy@cathedral.org.

Bequest Language

For purposes of designating the Cathedral in your will or trust document, please use the designation: "Protestant Episcopal Cathedral Foundation, for the benefit of Washington National Cathedral."

The Cathedral's tax ID number is 53-019-6604.

—CONFIDENTIAL—



PLACE
STAMP
HERE

PLANNED GIVING OFFICE
WASHINGTON NATIONAL CATHEDRAL
MASSACHUSETTS AND WISCONSIN AVENUES, NW
WASHINGTON DC 20016-5098



Mr. Ms. Miss Mrs. Dr.

Name(s)

Address

City, State, ZIP Code

Preferred Phone home office cell

Additional Phone home office cell

Fax

E-mail 1

E-mail 2

Comments

Fall 2007

Please send information about including the Cathedral in my will.

Please send a personal illustration of a gift to the Cathedral that produces income for life.

My/Our date(s) of birth:

My birth date: _____

Birth date of second annuitant: _____

Please send me a complimentary copy of ***Revocable Gifts: Charitable Planning That Keeps Your Options Open.***

I/We have already included the Cathedral in my/our estate plan via

will trust other arrangements.

I/We would like to join the Cathedral Founders' Society. Please contact me/us.

Please remove my/our name(s) from your newsletter mailing list.

Please fold and tape the open end before mailing.

DETACH HERE

100 Years of Faith and Foresight *(continued from cover)*

intended to support. These special donors understood that their commitment was one so great that they had to trust in the promise that this Cathedral would hold, putting faith above all else.

One hundred years after the laying of the foundation stone, Washington National Cathedral stands as a monument to these important investors. With its structure complete, the Cathedral is now focusing its attention on cementing its place in the city of Washington, in the nation, and in the world. While the early donors to the Cathedral helped its towers rise into the sky, today's investors have just as important a role to play in the Cathedral's next 100 years of service.

The Building Blocks of Today

A new group of visionaries is needed to help the Cathedral turn its beauty outward to serve a world in need. Support is essential for the Cathedral to serve as a leading voice for a generous-spirited, intellectually probing Christianity, a catalyst for reconciliation and interfaith dialogue that promotes respect and understanding, and a people partnering to create a hopeful and a just world.

Your planned gift can:

- **Create and build endowment funds for the preservation of the Cathedral itself, its art, and the beautiful grounds of Mount Saint Alban;**
- **Support the educational and spiritual ministry of the Cathedral College;**
- **Strengthen the Cathedral's commitment to young people in the city through myriad programs that enforce a love of education and a love of self;**
- **Enable the Cathedral's Center for Global Justice and Reconciliation to use the power of the Cathedral to combat malaria in Mozambique, to advocate peace in the Middle East, and to strengthen the role of women to fight world poverty.**

Planned gifts to Washington National Cathedral are a wonderful way to ensure that the Cathedral will continue building on the solid foundation provided by its earliest visionaries. As Washington National Cathedral celebrates the 100th anniversary of the laying of its foundation stone, your support today will serve as the bedrock for another century of service to others.



The Sunday Forum: Critical Issues in the Light of Faith

Join us each week for *The Sunday Forum: Critical Issues in the Light of Faith*, a new series featuring lively minds reflecting on critical issues of the day in the context of Christian faith.

A vision of Washington National Cathedral Dean Samuel T. Lloyd III, The Sunday Forum is a weekly program of honest, intellectually probing, and generous-spirited dialogue about major issues of our time as seen from the Christian perspective.

The Sunday Forum is free and open to the public and takes place in the nave at 10 a.m., prior to the 11:15 a.m. service. **The Sunday Forum will also be broadcast live via the Web and each program will be archived at www.nationalcathedral.org.**

Upcoming topics and guests include:

Sunday, November 11, 2007

Can We Forgive Our Enemies?

The witness of Archbishop Desmond Tutu, a cleric, activist, and author who rose to worldwide fame during the 1980s as an opponent of apartheid. Tutu was elected and ordained the first black South African Anglican Archbishop of Cape Town, South Africa, and was awarded the Nobel Peace Prize in 1984.

Sunday, November 18, 2007

Faith and Environmentalism: A Natural Partnership

With **Richard Cizik**, vice president for Governmental Affairs for the National Association of Evangelicals and leader of the “Creation Care” environmental movement.

Exciting events and activities to celebrate the Cathedral's Centennial are happening throughout the year. Visit www.nationalcathedral.org to learn more.



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